

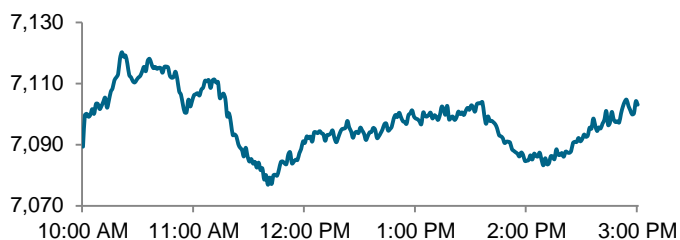
DAILY MARKETS OVERVIEW

السعودي الفرنسي كابيتال
Saudi Fransi Capital
تميز في الخدمة، تفوق في الأداء



DECEMBER 5, 2017

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	7,103	0.2	1.4	-1.5	16.7
Saudi (NOMU)	3,054	2.8	4.1	NA	NA
Energy	4,018	-0.5	0.7	-19.3	14.2
Materials	4,902	-0.1	1.3	-1.6	20.1
Capital Goods	4,060	0.4	3.1	-18.6	14.3
Com. & Prof. Svc	4,060	0.1	2.7	-19.5	18.5
Transportation	3,847	-0.4	1.1	-24.6	14.8
Cons. Durables & Apparel	3,980	-0.2	1.7	-14.3	NA
Consumer Services	3,638	0.2	1.7	-24.7	11.8
Media	8,032	2.9	13.0	56.9	NA
Retailing	5,721	1.5	2.7	16.5	18.8
Food & Staples Retailing	5,745	0.4	1.9	13.7	25.5
Food & Beverages	5,077	0.3	0.9	3.6	44.1
Health Care Equipment	4,433	-0.1	0.3	-11.7	23.8
Pharma, Biotech & Life Science	3,826	0.2	1.8	-28.9	9.5
Banks	5,355	-0.2	0.4	5.3	11.0
Diversified Financials	3,809	1.2	2.5	-23.6	NA
Insurance	4,804	1.4	2.7	-2.2	17.2
Telecommunication	4,238	1.3	2.8	-15.3	14.5
Utilities	5,226	0.4	1.3	7.5	10.3
REITs	4,666	2.5	4.2	-6.7	NA
Real Estate	4,538	1.1	4.1	-9.5	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Najran Cement Co.	9.62	9.9%	85.6
Etihad Atheeb Telecommunication Co.	6.90	9.9%	8.0
Southern Province Cement Co.	50.51	6.6%	19.4
Mobile Telecommunications Co. Saudi Arabia	6.74	6.3%	93.1
Saudi Ceramic Co.	25.64	6.2%	16.1

Source: Tadawul

Upcoming General Assembly Meetings

Company	Proposed Date
Middle East Paper Co.	5-Dec-17
City Cement Co.	6-Dec-17
National Agricultural Development Co.	10-Dec-17
United International Transportation Co.	11-Dec-17
Al-Baha Investment and Development Co.	11-Dec-17
Saudi Marketing Co.	11-Dec-17

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of December 5, 2017
(2) WTD: Week to Date and YTD: Year to Date

Saudi Market Update

- The TASI gained 0.2% to close at 7,103 on Monday. The NOMU ended 2.8% higher at 3,054. TASI traded value totaled SAR 4.5bn and averaged SAR 3.5bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 50.8% of the daily traded value.
- Banks and Materials declined 0.2% and 0.1% respectively. Telecom ended 1.3% higher. Media (up 2.9%) was the best performer. Among stocks, Najran Cement Co. (3002/NAJRAN AB), Etihad Atheeb Telecommunication Co. (7040/EAT AB), and Southern Province Cement Co. (3050/SOCCO AB) led gainers.
- Saudi Press Agency reported Hong Kong's Chief Executive, accompanied by Hong Kong Exchanges and Clearing's Chairman, Chief Executive, and Financial Secretary, met King Salman to discuss aspects of cooperation and ways to develop and enhance it in various fields. (Source: Argam)
- The Saudi Arabian Monetary Authority revealed the banking deposits fell 0.5% Y/Y to SAR 1.6tn (USD 427bn) in October from SAR 1.6tn (USD 429bn). (Source: Mubasher)
- Citing the Minister of Energy, Industry, and Mineral Resources, Reuters reported Saudi Arabia invited US firms to participate in developing its civilian nuclear power program. He added KSA is not interested in using nuclear technology for military purposes. (Source: Zawyia)
- The Governor of Saudi Grains Organization (SAGO) announced the organization purchased 495,000 tons of hard wheat in an international tender. The wheat is expected to arrive between February-April 2018. (Source: Zawyia)
- The Capital Market Authority approved listing units of Saudi Economic and Development Securities Company's SEDCO Capital REIT on Tadawul. (Source: Argam)
- Saudi Stock Exchange (Tadawul) signed an agreement with US-based NASDAQ to upgrade its post-trade technology infrastructure, which includes risk management, registry, and depository technologies. (Source: Tadawul)
- Saudi Real Estate Refinance Company's CEO told Arab News the company is in soft discussions with foreign investors to help ease liquidity in KSA's real estate sector. (Source: Argam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Arabian Cement Co.	33.58	-4.4%	16.1
Taiba Holding Co.	37.15	-1.7%	7.5
City Cement Co.	10.38	-1.5%	13.6
Knowledge Economic City	12.43	-1.5%	27.4
Zahrat Al Waha for Trading Co.	49.73	-1.4%	8.6

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Alinma Bank	18.04	-1.3%	773
Dar Alarkan Real Estate Development Co.	10.60	4.1%	731
Saudi Basic Industries Corp.	101.29	-0.2%	432
Al Rajhi Bank	64.15	-0.5%	248
Etihad Etisalat Co.	13.97	3.3%	111

Source: Tadawul

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DECEMBER 5, 2017

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,432	0.3	-0.8	-2.8	21.7
Abu Dhabi (ADX)	4,327	1.0	0.9	-4.8	15.5
Kuwait (KSE)	6,222	0.1	0.4	8.2	15.0
Qatar (QE)	7,930	2.2	2.8	-24.0	12.7
Oman (MSM)	5,110	0.1	0.5	-11.6	12.3
Bahrain (BSE)	1,274	-0.5	-0.7	4.4	7.1
DJMENA Index	513	1.1	2.0	-1.2	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	2,639	-0.1	1.4	17.9	22.3
US (NASDAQ 100)	6,775	-1.1	-1.7	25.9	24.2
UK (FTSE 100)	7,339	0.5	-1.0	2.7	21.9
Germany (DAX)	13,059	1.5	0.0	14.0	19.2
France (CAC 40)	5,389	1.4	0.0	10.8	18.5
Russia (MICEX)	2,119	0.6	-1.9	-3.9	7.1
Japan (Nikkei)	22,707	-0.5	0.7	18.6	19.4
Hong Kong (HSI)	29,138	0.2	-2.4	32.4	13.5
South Korea (KOSPI)	2,502	1.1	-1.7	23.5	10.9
China (SHCOMP)	3,310	-0.2	-1.3	6.6	16.7
India (NIFTY)	10,128	0.1	-2.5	23.7	22.9
Brazil (IBOV)	73,090	1.1	-1.4	21.4	18.2
Turkey (BIST 100)	1,05,215	1.6	0.6	34.7	9.1
Egypt (EGX30)	14,572	-1.0	3.3	18.0	9.2
MSCI Emerging Markets	1,122	0.5	-2.8	30.1	15.4
MSCI World	2,070	0.0	0.5	18.2	21.2

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	62.5	-2.0	-2.0	9.9	14.7
Natural Gas (\$/mmbtu)	3.0	-2.5	-2.5	-21.0	-16.5
Gold (\$/oz)	1,276	-0.3	-0.3	10.7	8.4
Silver (\$/oz)	16.3	-0.8	-0.8	2.5	-2.5
Platinum (\$/oz)	926	-1.4	-1.4	2.5	-0.3
Copper (\$/t)	6,801	-0.1	-0.1	23.1	18.1
Zinc (\$/t)	3,188	-2.4	-2.4	24.6	20.3
Lead (\$/mt)	2,552	1.9	1.9	28.6	12.2
Wheat (\$/bu)	435	-0.7	-0.7	-8.9	-9.0
Corn (\$/bu)	354	-1.5	-1.5	-9.1	-8.5
Sugar (\$/lb)	15.1	0.5	0.5	-18.9	-16.5

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	1.49	0.00	0.50	0.00
Saudi Arabia	1.83	0.01	-0.21	0.33
UAE	1.64	0.00	0.16	0.15
Kuwait	1.75	0.00	0.31	0.26
Qatar	2.45	0.00	0.67	0.95
Bahrain	2.55	0.00	0.45	1.06

Source: Reuters

NOTES: (1) Prices updated as of December 5, 2017 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable

GCC & Global Markets Update

- US markets ended mixed on Monday. The S&P 500 and NASDAQ declined 0.1% and 1.1% respectively. Dow Jones Industrial ended 0.2% higher. In Europe, the UK closed 0.5% higher while Germany and France gained 1.5% and 1.4% respectively.
- Asian markets are trading mixed on Tuesday. China is up by 0.1% while Japan is down by 0.3%. South Korea is up by 0.2% while Hong Kong is down by 0.3%. India is trading 0.5% lower.
- GCC markets ended mixed on Monday. Dubai and Abu Dhabi gained 0.3% and 1.0% respectively. Kuwait and Qatar ended 0.1% and 2.2% higher respectively. Oman was closed for trading while Bahrain declined 0.5%.
- Moody's Analytics expects GCC's economy to grow 2.5% in 2018, underpinned by stable energy prices. OPEC's extension of the production cut deal, along with increasing demand for oil from emerging markets, would result in a fall in global oil inventories, boosting oil prices in 2018. (Source: Argaam)
- According to Fitch Ratings, 67% of GCC bank ratings are on "stable" outlook and 30% have "negative" outlook rating. (Source: Gulf Base)
- Saudi Arabia's Minister of Energy, Industry, and Mineral Resources expects OPEC to further extend the output cut deal until 2H18. (Source: Mubasher)
- Kuwait News Agency reported the country's tourism sector would provide more than 90,000 jobs for the youth until 2035, enhancing its total contribution to GDP to 2.0% in the short term. (Source: Mubasher)
- Bahrain Petroleum Company awarded a contract worth USD 4.2bn (BHD 1.6bn) to a consortium of TechnipFMC (FTI US), Samsung Engineering (028050 KS), and Tecnicas Reunidas (TRE SM) for its large-scale modernization program. (Source: Trade Arabia)
- According to Kuwait Finance House (KFIN KK), credit facilities provided by Kuwaiti banks to construction and real estate firms listed in 3Q17 exceeded KWD 10bn (USD 32.7bn), down 0.5% Q/Q. (Source: Mubasher)
- DP World (DPW DU) acquired additional 66.67% stake in Brazil's, Empresa Brasileira de Terminais Portuários (Embraport), from Odebrecht Transport. Embraport is now a wholly owned subsidiary of DP World and would be branded as DP World Santos. (Source: Arabian Business)
- Abu Dhabi Securities Exchange's CEO told CNBC Arabia that many companies in the UAE are ready to be listed on the second market. (Source: Mubasher)
- Jebel Ali Free Zone (Jafza) announced it signed two memorandums of understanding with Skolkovo Foundation and the Russian Export Center to provide the Russian companies with a platform to open their offices and work in the UAE. (Source: Mubasher)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended December 1 (prior: -3.4mn barrels) will be announced tomorrow. (Source: Econoday)
- US jobless claims for the week ended December 2 (prior: 238K; consensus: 240K) will be announced on December 7. (Source: Econoday)
- Change in Japan's GDP for 3Q17 (prior: 0.3% Q/Q, 1.7% Y/Y) will be announced on December 7. (Source: Econoday)

Coming Up

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